Toyota
Insurance Services

Toyota Total Loss Asset Protection

Protecting Your Toyota When It Matters Most.

When you buy a Toyota, you're making a commitment to quality. We understand the value of that commitment and the importance of protecting you and your vehicle against the unexpected.

That's why we offer Total Loss Asset Protection – it's extra protection for your Toyota and peace of mind for you.

Introducing Toyota Total Loss Asset Protection

What is Total Loss Asset Protection?

Total Loss Asset Protection is additional cover designed to protect you financially when you buy a vehicle. The value of any vehicle changes over time, meaning it's market value will be different to the original price you paid.

If your Toyota is written off as a result of an accident, fire or theft, your motor insurance may only cover the current market value. This could leave you with less money than you need to pay off a remaining finance agreement or buy a vehicle of similar original value.

Total Loss Asset Protection is designed to cover the shortfall between the sum offered by your insurance provider and the price you paid for your Toyota. This can help you settle any outstanding finance on your vehicle or buy a replacement. It means you can get back in the driving seat instead of being left out of pocket. Also, we will give you £300 to help with any out of pocket expenses you may experience.

Please read page 7 for more details on the exclusions of this policy.

HOW DOES IT WORK?

If your car is declared a total loss within the first 36 months, Toyota Total Loss Asset Protection can cover the difference between the motor insurance payout and either your car's original purchase price or the remaining balance on your finance, whichever is greater.

To simplify how this works, let's use this calculation:

We also provide an **additional £1,000 vehicle replacement contribution**, as long as you purchase your vehicle from the same franchised retailer or retailer group.

If your finance agreement lasts beyond 36 months, we'll cover any finance shortfall for an additional 24 months.

Please see the example on the following page of how Total Loss Asset Protection could help.

AN EXAMPLE OF HOW THIS PRODUCT COULD WORK

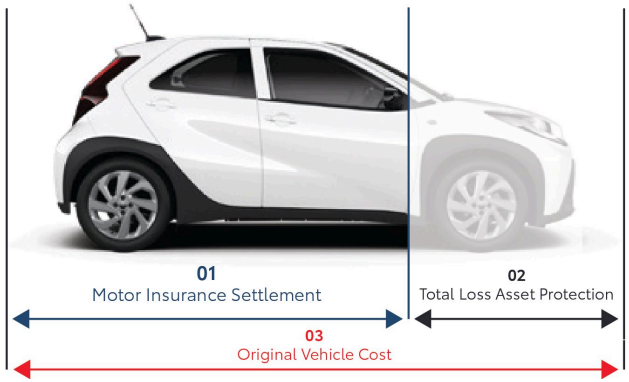
Imagine you bought your Toyota for £20,000, and when it was written off or stolen, it's valued at £16,500. With Toyota Total Loss Asset Protection, the policy would cover the £3,500 difference, helping you avoid a financial loss.

If your vehicle was financed, the policy can also help pay off any remaining finance balance, so you're not left paying for a vehicle you no longer own.

Remember, on top of this you could also benefit from:

- Motor Insurance Excess Contribution
- Total Loss Assistance Payment
- Loan Car Reimbursement
- £1,000 Vehicle Replacement Contribution

PRODUCT OVERVIEW



01. MOTOR INSURANCE SETTLEMENT

This is the figure paid to you by your motor insurance company, following a total loss.

Your motor insurer will likely calculate this as the market value of the insured vehicle (excluding contents) at the date of loss, based on specialist valuation guides.

02. TOTAL LOSS ASSET PROTECTION

This is the amount that the Total Loss Asset Protection policy could pay to help cover the cost of your Toyota.

Note: For months 1-36, if the finance settlement amount is higher than the net invoice price, this policy will cover the difference between the finance settlement amount and the vehicle's market value.

03. ORIGINAL VEHICLE COST

This is the price you paid for the vehicle itself, excluding any non-dealer-installed options or extras like the road fund licence or negative equity.

VEHICLE REPLACEMENT CONTRIBUTION: £1,000

With this Toyota policy, you'll receive an additional £1,000 toward a replacement vehicle if you buy your vehicle from the same supplying dealer group that you originally bought your vehicle from.

This is in addition to the standard settlement figure.

BENEFITS

36 Months of Combined Cover

This policy gives you 36 months of protection to cover the gap between your insurance provider's total loss settlement and the price you paid for your Toyota, or the remaining amount on your finance agreement - whichever is greater.

Additional 24 Months of Finance Cover

Following this initial 36-month period, we offer a further 24 months of protection free of charge. This covers you solely for the shortfall between the settlement amount from your insurance provider and the outstanding balance on your car finance agreement.

High Vehicle Value Coverage

Vehicles with a net invoice price* of up to £150,000 are covered.

Up to £250 towards Your Motor Insurance Excess

Receive up to £250 as a contribution toward your motor insurance excess** should it be applicable.

£300 Total Loss Assistance Payment

We can provide up to £300 to help you with expenses associated with the loss of your Toyota***.

*The amount that you have paid for the vehicle itself, excluding non-dealer fitted options and extras such as the road fund licence, or negative equity.
**This is the amount stated on your certificate of motor insurance, this is paid as part of your claim and is only paid once during the term of the policy.
***Paid as part of your claim and only paid once during the term of the policy.

BENEFITS CONTINUED...

£1,000 Vehicle Replacement Contribution

Benefit from an additional £1,000 Vehicle Replacement Contribution when you purchase your replacement vehicle from the same dealer group that you originally bought your vehicle from.

Up to £30/Day Loan Car Reimbursement

If your car insurance doesn't include a courtesy car, we'll reimburse you up to £30 per day to cover the cost of a loan car. Terms and conditions apply.

Accessory Coverage

Factory and dealer-fitted accessories included in the Net Invoice Price* at the point of purchase are covered.

Vehicle Finance Deposit Contribution

Vehicle Finance Deposit Contributions (a contribution made by Toyota Financial Services on select models) are included in your coverage.

The minimum pay-out from this policy is guaranteed to be at least 3x the purchase price of the policy following a successful claim.

Please read your Policy Document for full terms and conditions.

*The amount that you have paid for the vehicle itself, excluding non-dealer fitted options and extras such as the road fund licence, or negative equity.

WHAT IS NOT COVERED BY THIS POLICY?

Here are some of the policy's key exclusions. For a complete list, please refer to your Policy Wording.

- You won't be eligible to make a claim if your car isn't covered by a UK-approved comprehensive motor insurance policy.
- Items like paint or upholstery protection and dealership discounts (e.g., grants, scrappage schemes) are excluded.
- Unpaid balances, late fees, extra interest, and overdue premiums aren't covered.
- Claims are excluded if your car can be repaired but you accept a cash settlement instead.
- Personal items in the car at the time of the incident, and VAT (if your car is VAT-registered for business use) aren't covered by this policy.

Some policy features may also be included in cover you have elsewhere. If this is the case, you'll only be able to claim for these elements once, from one provider.

ELIGIBILITY

- The purchase price of your Toyota is between £5,000 and £150,000.
- Your Toyota is no more than 10 years old at policy inception.
- You purchased your Toyota within the last 180 days.
- Your Toyota is insured by a UK motor insurance provider with fully comprehensive cover.
- Your Toyota isn't covered by a motor trade or fleet insurance policy.

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Frequently Asked Questions

For full details on terms and conditions, please read the Policy Document.

1. WHO'S ELIGIBLE?

This additional cover is available when you buy a Toyota with a net invoice price less than £150,000. The car must be registered in the UK and you need to have comprehensive car insurance from a UK provider.

You're not eligible for this policy if your vehicle is insured on any type of motor trade insurance policy.

2. DOES EACH DRIVER NEED A SEPARATE POLICY?

No, the car will be covered when driven by others as long as they hold a valid licence, are legally entitled and insured to drive it and have the owner's permission.

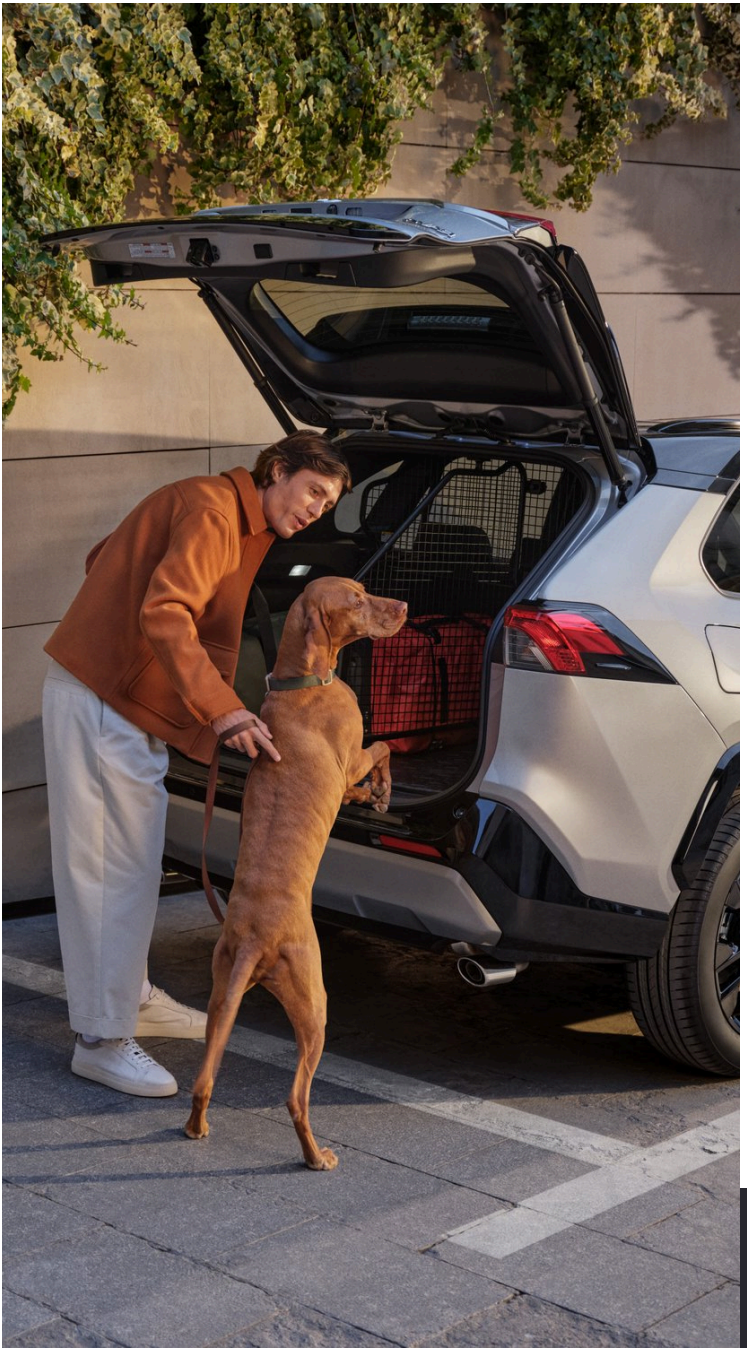
3. HOW DO I MAKE A CLAIM?

As soon as possible after the incident resulting in your car being written off, you should contact us on 0333 0444 701. We'll take some details and manage the claim with you. You can also register a claim here.

4. CAN TOTAL LOSS ASSET PROTECTION BE TRANSFERRED TO ANOTHER CAR OR NEW OWNER?

No – but if you sell your car before the policy ends, you can cancel your Total Loss Asset Protection and we'll refund you for the remaining term, providing there are no pending claims.

Please note, if transferring your car to an immediate family member, this policy can be left in place.



5. AM I COVERED FOR BUSINESS USE?

You can use your car for business provided it does not involve hire and reward. Exclusions include but are not limited to, taxi, courier services and private hire. Pace making, racing, speed testing and reliability trials are also excluded.

6. WHAT ISN'T COVERED

Dealer discounts, government grants and/or scrappage schemes; additional items that appear on the purchase invoice (e.g. paintwork protection, cherished number plate transfers, or fuel); New vehicle registration fees; Vehicle Excess Duty; negative equity transferred from previous vehicle; Modifications made to your vehicle during the period of cover.

A full list of exclusions Is included in the policy document.

7. SOME CAR INSURERS WILL PROVIDE A REPLACEMENT CAR IF I WRITE MY CAR OFF. CAN I DEFER THE START DATE OF THE POLICY?

The policy must start on the same day you take delivery of your car, or the date of purchase, if this is after delivery date. However, if your car is written off within the first 24 months of your policy and you receive a replacement from your insurance provider, you could transfer your Total Loss Asset Protection policy to the replacement vehicle subject to certain conditions.

If this happens, you could claim for the product's Motor Insurance Excess Contribution and Total Loss Assistance benefits. Please note however that each of these benefits are only payable once during the policy term. Loan car and vehicle contribution are not applicable in this scenario.

8. IS THIS POLICY TRANSFERABLE TO ANOTHER VEHICLE?

If your new car is written off and your motor insurer provides you a replacement vehicle rather than a monetary settlement, your policy can be transferred to the replacement vehicle subject to certain conditions.

9. HOW DOES THE MOTOR EXCESS CONTRIBUTION PAYMENT WORK?

If you incur an excess as part of a total loss motor insurance settlement and we authorise your claim, we'll pay you up to £250 toward the cost of your motor insurance policy excess.

This benefit is payable only once under this policy.

10. HOW DOES THE TOTAL LOSS ASSISTANCE WORK?

If your vehicle is declared a total loss within the period of cover and we authorise your claim (including if you are entitled to a replacement vehicle under your motor insurance policy), we will pay you £300 to cover any extra expenditure associated with being without a vehicle.

This benefit is payable only once under this policy.

11. HOW DOES THE ADDITIONAL £1,000 REPLACEMENT VEHICLE CONTRIBUTION WORK?

This contribution is only available to you if you purchase your replacement vehicle from the dealer group you purchased your original vehicle from. This will be paid in a voucher format for you to redeem against the purchase of a new vehicle.

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Check if you are eligible for our Free Excess Protection Policy

Other Products by Toyota Insurance Services

Excess Protection

Toyota Excess Protection, is our 12-month complimentary offering designed to enhance your ownership experience. We understand that unexpected events can occur on the road. That's why we're pleased to introduce this exclusive benefit to provide you with added security and peace of mind.

We'll pay back up to £350* of your motor insurance excess if you make an accident claim through Toyota Accident Care and have your car repaired with our Toyota Authorised Bodyshop Network.

*Please see policy document for full terms and conditions

Click Here

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We offer one of the most comprehensive insurance policies in the market, helping you drive with confidence. Find out more.

Toyota Short-Term Insurance

Choose a policy lasting from one hour to 28 days and get instant cover. Perfect for getting home, borrowing or buying a car, learning to drive, or staying protected until your annual policy begins. Find out more.

Tyre & Alloy Protection

This comprehensive cover protects against unexpected damage to your tyres and alloys from everyday driving hazards like potholes and kerbs. Find out more.

Toyota Insurance Services

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